

MARCH

6PM CALL

18

MONDAY

**“Strong
fluctuation”**

Market today: Strong fluctuation

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- With support maintained at the end of the trading session, it is expected that the market will recover to retest the supply at the 1,250 - 1,260 point range before receiving more specific signals.

The market was in green when it entered the new trading week. However, this green color only lasted for a few minutes and the market quickly retreated to the red price zone after that. The decrease widened and at one point the VN-Index dropped to 42.11 points. The situation only gradually improved in the afternoon session, but it only helped the market narrow the decline. VN-Index decreased 20.22 points (-1.6%), closing at 1,243.56 points. Matching liquidity increased with 1,616.4 million shares matched on HOSE.

VN30 group decreased 20.68 points (-1.65%), closing at 1,235.74 points. In the group, there were only 2 gainers such as VRE (+7%), VIC (+3.8%). On the contrary, there were 28 losers, namely GVR (-5.9%), BCM (-4.3%), CTG (-4.2%), TCB (-3.1%), PLX (-3.1%) ...

Although the market is supported and recovered, the decline was still quite large, so many industry groups were still in the red price zone. Chemical, Oil and Gas, Securities, Retail groups... were the groups with a quite large decrease. By contrast, VRE and VIC created support for the market, and some stocks related to Real Estate also had good increases.

Foreign investors continued to be net sellers on HOSE, with a value of 947.2 billion VND. In particular, they sold strongly at FUEVFVND (-852.8 billion), VHM (-184.5 billion), DGC (-143 billion), VPB (-130.7 billion), VNM (-106.9 billion) ... However, they bought a lot at VRE (+140.8 billion), DIG (+132.9 billion), FRT (+93.6 billion), EIB (+80 billion), MSN (+77.9 billion) ...

The market rose unsuccessfully and reversed quickly with a deep decline. Liquidity increased sharply compared to the previous session, showing that investors were in a state of "panic" and pushed supply to increase. However, cash flow in general still had positive support when the market declined deeply, as shown by the move to significantly narrow the decline. With support maintained at the end of the trading session, it is expected that the market will recover to retest the supply at the 1,250 - 1,260 point range before receiving more specific signals. Supply signals in this exploration area will have a great influence on the next developments of the market. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold, but you should consider taking profits on stocks that are moving cautiously in the resistance zone.

Analyst Pin-board

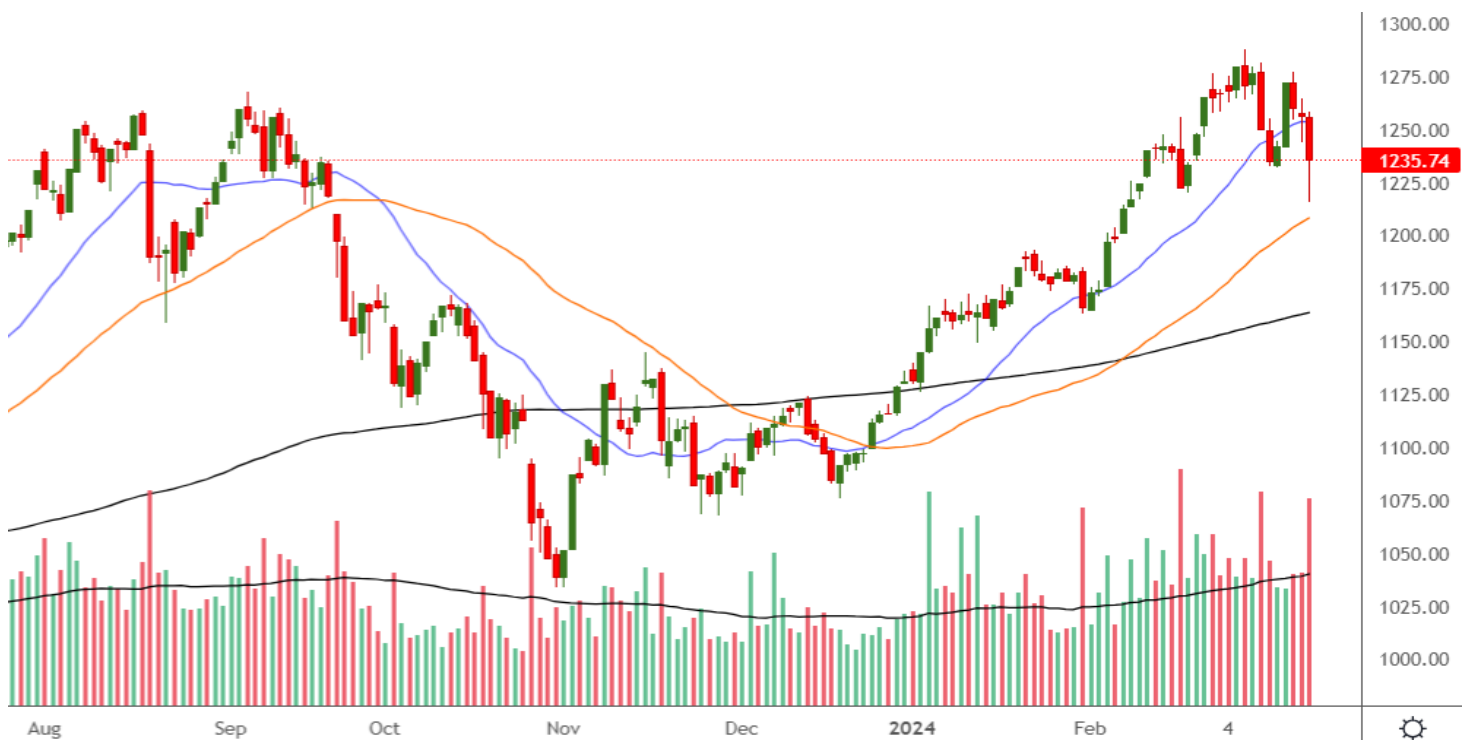
Trade outperformed in 2M2024 thanks to low base effects

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Technical Analyst Recommendations

The market rose unsuccessfully and fell deeply but had a long lower shadow. With support maintained at the end of the trading session, it is expected that the market will recover to retest the supply at the 1,250 - 1,260 point range before receiving more specific signals. Supply signals in this exploration area will have a great influence on the next developments of the market. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should consider taking profits on stocks that are moving cautiously in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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